

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Thursday, September 8, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, September 8, 2016, 11:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Ben Huxen, Louisiana Department of Justice Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement Connie Stevens, CRPC, State Director

APPLICATIONS REVIEWED

<u>Case No. 2016-09-57</u>: Participant is requesting \$6,000 of her account balance of \$13,142 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-58</u>: Participant is requesting \$6,800 of her account balance of \$6,920 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,800 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-59</u>: Participant is requesting a full withdrawal of her account balance of \$7,436 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-60</u>: Participant is requesting \$13,119.70 of her account balance of \$13,147 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$13,119.70 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-61</u>: Participant is requesting \$2,900 of her account balance of \$2,998 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,900 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-62</u>: Participant is requesting \$3,500 of her account balance of \$7,208 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-63</u>: Participant is requesting \$961 of her account balance of \$961 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$961 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-64</u>: Participant is requesting \$4,000 of her account balance of \$11,738 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-65</u>: Participant is requesting \$3,325 of her account balance of \$3,346 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,325 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-66</u>: Participant is requesting a full withdrawal of his account balance of \$4,374 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

Case No. 2016-09-67: Participant is requesting a full withdrawal of her account balance of \$11,273 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-68</u>: Participant is requesting a full withdrawal of her account balance of \$5,367 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 8, 2016 Page 3 of 4

<u>Case No. 2016-09-69</u>: Participant is requesting \$75,000 of his account balance of \$347,167 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$75,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-70</u>: Participant is requesting \$3,600 of his account balance of \$55,698 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,600 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-71</u>: Participant is requesting a full withdrawal of her account balance of \$10,084 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-72</u>: Participant is requesting \$50,000 of his account balance of \$100,621 for damages he and his daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-73: Participant is requesting \$10,000 of his account balance of \$44,785 for damages he and his daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-74</u>: Participant is requesting \$12,500 of her account balance of \$57,561 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-75</u>: Participant is requesting a full withdrawal of his account balance of \$2,157 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full withdrawal based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 8, 2016 Page 4 of 4

<u>Case No. 2016-09-76</u>: Participant is requesting \$7,500 of her account balance of \$13,181 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-77</u>: Participant is requesting \$20,000 of her account balance of \$28,867 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-78</u>: Participant is requesting \$3,000 of her account balance of \$10,281 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-79</u>: Participant is requesting \$60,000 of his account balance of \$199,691 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$60,000 based on the IRS Announcement 2016-30.

September 8, 2016 Date Accepted

Susan Allsup, Senior Administrative Assistant

September 8, 2016 Date Accepted

Virginia Burton, Secretary